

23 DECEMBER 2015

APPOINTMENT OF CFO & COMPANY SECRETARY

Hazelwood Resources Limited (**ASX: HAZ**) (**Hazelwood or the Company**) is pleased to announce that Mr John Arbuckle, who was appointed as a Non-Executive Director of the Company last week, has now also been appointed to the roles of Chief Financial Officer and Company Secretary. As highlighted last week Mr Arbuckle is an accountant with extensive experience in the mining industry in Australia and overseas.

He has been the director and company secretary of a number of listed companies and his previous positions have included Chief Financial Officer and Company Secretary of Mount Gibson Iron Limited and Chief Financial Officer of Perilya Limited, where he guided the companies through difficult project start up phases. Prior to this he held senior financial management roles with Rio Tinto Limited, North Limited and Anaconda Nickel Limited. He has considerable experience in developing financial and risk management strategies for mining companies and the implementation of accounting controls and systems.

Mr Mark Warren, Hazelwood's Executive Chairman, said, "the board is very pleased to have someone with the experience and skills of Mr Arbuckle bolster the Company's executive management team. Shortly after joining the Company I advised shareholders of a change management plan and the number one focus of this plan was to improve operational efficiency and profitability. Underpinning this was the establishment of a small and dynamic corporate team with the experience and qualifications to drive operational improvement. Through difficult market conditions we have stayed the course and have continued to progress this plan. The recent capital raising has provided the impetus for this key appointment and will allow us to further focus attention on cash management and financing to ensure the maximum profitability of the business and future returns for shareholders."

Ms Carol New has resigned as the company secretary but will continue to provide accounting support to the Company. We would like to thank Ms New for her diligence and service to the Company over the last 9 years.

For further information, please contact:

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