

ASX RELEASE

23 DECEMBER 2015

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

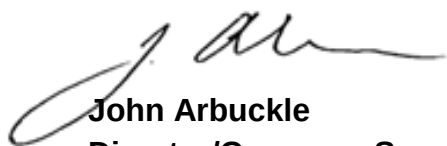
Dear Sir/Madam

Allotment of Shortfall Shares

Hazelwood Resources Limited (**ASX: HAZ**) is pleased to advise the allotment of 30,000,000 Shortfall shares on 22 December 2015 pursuant to the prospectus dated 30 October 2015.

The Directors reserve the right to place the remaining shortfall shares within three months of the closing date of that prospectus, being 2 December 2015.

Yours sincerely

A handwritten signature in black ink, appearing to read 'J. Arbuckle', written in a cursive style.

John Arbuckle
Director/Company Secretary