



MARKET RELEASE

23 December 2015

Buddy Platform Limited (currently trading as Potash Minerals Limited)

PRE-REINSTATEMENT DISCLOSURE

Buddy Platform Limited (trading as Potash Minerals Limited until the commencement of trade on 29 December 2015) ("Company") will be reinstated to official quotation as from 10am AEDT on Wednesday, 30 December 2015 following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

The following information is released as pre-reinstatement disclosure.

1. Distribution schedule.
2. Top 20 holders.
3. Appendix 1A and Information Form and Checklist.
4. A statement:
 - a. confirming the satisfaction of the conditions precedent and completion of the binding heads of agreement dated 20 July 2015 between the Company and Buddy Platform Inc. ("Buddy") pursuant to which the Company has the conditional right to acquire 100% of the issued capital of Buddy, including the issue of:
 - i. 125,000,000 shares at an issue price of \$0.10 per share under the Public Offer and SPP Offer set out in the prospectus dated 3 November 2015 ("Prospectus") to raise a total of \$12,500,000;
 - ii. 499,999,946 shares to the Buddy shareholders in consideration for their shares in Buddy;
 - iii. 91,000,000 performance shares; and
 - iv. 32,270,858 performance rights and 2,807,715 replacement options to Buddy optionholders in consideration for the cancellation of their options in Buddy.
 - b. confirming the notes convertible into shares in Buddy with a total outstanding amount of \$2,231,660 were converted into shares in Buddy;
 - c. confirming the appointment of David McLauchlan, Richard Borenstein and Alexander Gounares;
 - d. confirming the completion of a merger between a wholly owned subsidiary of the Company and Buddy;



- e. confirming that the conditions of the Public Offer, SPP Offer, Consideration Offer, Optionholder Offer, Capital Raising Options Offer and the Transaction Offer pursuant to the Prospectus;
 - f. setting out the capital structure of the Company;
 - g. setting out the number of securities subject to ASX escrow;
 - h. confirming that there have been no material subsequent events to alter the Company's statement of financial position as detailed at section 10 of the Prospectus; and
 - i. confirming the Company is in compliance with the Listing Rules and in particular Listing Rule 3.1.
- 5. An updated pro-forma balance sheet.
 - 6. The Company's security trading policy.
 - 7. Financial statements for Buddy Platform Inc. for the years ended 30 June 2015, 2014 and 2013 and an independent auditor's report.
 - 8. The full terms of and conditions of the Company's Incentive Performance Rights Plan.
 - 9. Statement from Bentleys Audit & Corporate (WA) Pty Ltd in relation to the review of the pro-forma statement and financial information .

Security Code: BUD (trading as POK until the commencement of trade on 29 December 2015)

Jeremy Newman
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