

23 December 2015

ASX Limited Central Park 152-158 St Georges Terrace PERTH WA 6000

Attention: Jill Hewitt tradinghaltsperth@asx.com.au

Dear Jill

Consolidated Tin Mines Limited –Voluntary Suspension

With respect to the voluntary suspension granted to Consolidated Tin Mines Limited ("the Company") today the Company advises that given the difficulties associated with the Xmas/ New Year period and to allow sufficient time to consider all options, completing the review of the Company's acquisition of the assets of Snow Peak Mining Pty Ltd ('SPM') will take longer than originally contemplated.

The company requests that the voluntary suspension be extended until Friday 8 January 2016 or when an announcement regarding the acquisition of the SPM assets is released to the market.

The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market about the suspension.

Yours sincerely

Kevin Hart Company Secretary