

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cleveland Mining Company Limited
ABN	85 122 711 880

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Glenn Anthony Simpson
Date of appointment	23 December 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
G & K Simpson ATF the Simpson Family Superannuation Fund (Director is Trustee)	11,860,000 Ordinary shares
Comertose Pty Ltd ATF the Simpson Family Trust (Director of Trustee Company)	1,000,000 Ordinary shares
DHRG Pty Ltd ATF the Phoenix Discretionary Trust (Director of Company)	2,366,500 Ordinary shares
The Lawsons Company Pty Ltd (Director of Company)	375,000 Ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Lawsons Commercial Services - Provision of commercial and administrative support services to the Company. Since 15/07/15 to date at a current monthly fee of \$15,000 + GST per calendar month. Renewable on a month to month basis – as required.
Nature of interest	
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Detail of contract	G & K Simpson ATF the Simpson Family Superannuation Fund holds \$325,000 Royalty Linked Notes.
Nature of interest	Director is Trustee of the fund.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	\$70,000 of the notes have the right to convert to Ordinary shares at 6 cps, expiring 18/02/16. \$75,000 of the notes have the right to convert to Ordinary shares at 6 cps, expiring 01/03/16. \$30,000 of the notes have the right to convert to Ordinary shares at 6 cps, expiring 10/03/16. The remainder have an expired convertibility.

Detail of contract	Comertose Pty Ltd ATF the Simpson Family Trust holds \$100,000 Royalty Linked Notes.
Nature of interest	Director of Trustee Company.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	The notes have an expired convertibility.

Detail of contract	DHRG Pty Ltd ATF the Phoenix Discretionary Trust holds \$50,000 Royalty Linked Notes.
Nature of interest	Director of Trustee Company.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	The notes have an expired convertibility.

+ See chapter 19 for defined terms.