



kabuni

Company Announcements Office
ASX Limited

By E-Lodgement

Kabuni Reaffirms 2016 Objectives

December 24, 2016 – Kabuni Ltd (ASX: **KBU**) (“Kabuni,” or “the Company”) is pleased to provide investors with an update on the Company’s business and reaffirm its objectives for 2016.

“We are very pleased with the fashion in which Kabuni has grown over the past year, and excited to begin achieving our potential in 2016,” stated Neil Patel, Kabuni’s CEO. “Over the course of 2015, we made significant first steps towards our goal of establishing ourselves at the intersection of technology and design. In August, we raised more than A\$7 million through a strongly oversubscribed equity offering, and completed our listing of the Kabuni business. This capital allowed us to successfully launch the first version of our app in October, build our initial catalogue of more than 60,000 products, and assemble the team necessary to deliver upon our ambitious goals for the year ahead. Our pursuit of these goals will be aided by our recently announced partnership with the American Society of Interior Designers, which represents more than 30,000 current and aspiring design professionals.”

“We have seen a significant increase in users since we launched version 1.3 of our app in November. We now have more than 5,000 registered users of our platform, encompassing 440 designers and 4,500+ consumers, in over 130 cities around the world. To date, 135 designers have signed up to be members of our upcoming Kabuni Community Design Studio, in Vancouver, Canada. We have brand new exciting initiatives to announce in the new year including our Artisan product strategy.”

“The first quarter of 2016 will witness the achievement of several of Kabuni’s largest near-term objectives. In April, we anticipate capturing our first revenues with the launch of the 1.6 version of our platform. The first quarter will also mark the opening of our Kabuni Community Design Studio in Vancouver, Canada. This space will feature a holographic visualization experience that has already received encouraging feedback from our community of designers. Over the course of the year, we hope to continue to grow our community of registered designers, brand ambassadors, and local artisans, who will provide us with unique products to offer our customers.”

“Given the magnitude of these goals, we are very optimistic for Kabuni’s potential in the year ahead. This optimism was tangible during our recent annual planning meeting, which focused on maximizing our resources as we pursue the further development of our business. I look forward to communicating our progress to the financial community throughout the year ahead, and to building sustainable value for our shareholders. I wish all of our stakeholders a happy holiday season and a successful 2016.”

BOARD & MANAGEMENT

Mr Tony King
EXECUTIVE CHAIRMAN

Mr Neil Patel
MANAGING DIRECTOR

Mr Matthew Hehman
NON-EXECUTIVE DIRECTOR

Mr Nik Ajagu
NON-EXECUTIVE DIRECTOR

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ABOUT KABUNI

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent design home design professionals to grow their business through an omni-channel retail experience. Kabuni's platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni's catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit: <http://www.kabuni.com/>

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company's strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit: <http://investor.kabuni.com>