GRP Corporation Limited

(to be renamed "Transcendence Technologies Limited")

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ASX / MEDIA RELEASE ASX: GRP 24 December 2015

GRP CORPORATION LIMITED CLOSES PROSPECTUS OVER SUBSCRIBED

The Board of GRP Corporation Limited (**GRP** or **the Company**) is pleased to announce that the Prospectus Offer dated 11 December 2015 to raise \$3.6 million has been oversubscribed and has closed.

Following the close of the Offer and attaining all required shareholder approvals at the Company's annual general meeting on 9 December 2015, the Company is now working with the ASX to satisfy the listing requirements under Chapters 1 and 2 of the ASX Listing Rules, aiming to complete the acquisition of E-Collate (E-Collate Acquisition) and achieve reinstatement as Transcendence Technologies Limited (ASX: TTL) at the earliest date available.

END

FURTHER INFORMATION

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Non-Executive Chairman

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