

17 December 2015

Dear Option Holder

**EXPIRY OF OPTIONS-MSCO**

You are the registered holder of the above mentioned listed options in Minerals Corporation Limited (**MSC**) expiring on 31 December 2015.

1. These options entitle you to acquire one fully paid ordinary share in the capital of MSC Ltd for each option you choose to exercise.
2. The exercise price of these options is 65 cents each (\$0.65).
3. The due date for payment is 5.00pm WST on 31 December 2015 (**the due date**).
4. The market sale price of ordinary fully paid shares in MSC on Australian Securities Exchange (**ASX**) was 6.4 cents on the 6<sup>th</sup> of October 2015, being the last trading day in MSC prior to suspension.
5. During the three months preceding the date of this notice the highest market sale price on ASX was 7.2 cents on the 17<sup>th</sup> of August 2015, and the lowest market sale price was 6.0 cents on the 26<sup>th</sup> of August 2015.
6. There is no obligation upon shareholders to exercise their options. However if payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
7. The options will cease to be quoted on ASX from close of trading on 23 December 2015.

If you wish to exercise your options then you must complete an application for shares on exercise of options and forward it together with payment of 65 cents per option exercised to be received no later than 5.00pm WST on 31 December 2015 to the Company's share registry, Advanced Share Registry Limited, PO Box 1156, Nedlands WA 6909. Copies of the form may be obtained by contacting the share registry:

Telephone: +61 (8) 9389-8033  
Fax: +61 (8) 9262-3723  
Email: admin@advancedshare.com.au

Cheques should be drawn on an Australian Bank and made payable to **Minerals Corporation Limited** in Australian dollars only and should be crossed "not negotiable".

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options please contact Mr Matthew Foy, Secretary (Tel: +61 8 9486 4036) or the share registry (Tel: +61 8 9389 8033).

Yours faithfully,  
for **MINERALS CORPORATION LIMITED**

Matthew Foy  
**Secretary**

**REGISTERED OFFICE**

Office J, Level 2, 1139 Hay Street,  
West Perth WA 6005

Phone: (08) 9486 4036  
Email: info@mineralscorp.com.au