



24 December 2015

COMPLETION OF RESTRUCTURING SVOD DEBT

Further to the Company's announcement on 26 October 2015 in relation to the release of approximately \$2 million in SVOD licensing obligations, Quickflix confirms it has finalised agreements with additional SVOD licensors including major studios, resulting in the release of over \$5 million in additional obligations (inclusive of the \$4 million referred to in the announcement of 26 October). In consideration of the releases Quickflix has restructured payment obligations for its remaining SVOD obligations, agreed certain royalty payments based on future revenues from 1 July 2016 and agreed to issue 51,209,657 options to subscribe for ordinary shares with a nil exercise price exercisable on or before 31 October 2018.

The total amount of SVOD licensing obligations from which the Company has been released now exceeds \$7 million. The formal agreements and release from debt obligations significantly improve the Company's balance sheet position and enables it to now proceed with plans for a re-capitalisation.

The Company will provide further updates as its restructuring program continues.

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For any enquiries, please contact:

Stephen Langsford

Founder & CEO

Quickflix Limited

+61 8 9347 4944

stephen@quickflix.com.au

About Quickflix

Quickflix (ASX: QFX) is a leading TV and movie streaming company operating in Australia and New Zealand. It offers subscription and transactional streaming to a wide range of devices including Smart TVs from Samsung, Sony, Panasonic and LG, game consoles such as PlayStation and Xbox, TiVo, desk tops, laptops, tablets and a range of mobiles and other devices like Google Chromecast. In Australia, Quickflix is also the leading subscription online DVD rental service.

