

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Titan Energy Limited
ABN	53 109 213 470

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bradley J. Simmons
Date of last notice	3 August 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holders are Amanterra Ltd and Amanterra Management LLC. Mr Simmons is a director and shareholder of Amanterra Ltd and Amanterra Management LLC.
Date of change	23 December 2015
No. of securities held prior to change	25,000,000 Ordinary Shares and 20,000,000 Options exercisable at \$0.05 each and expiring on 30 November 2016 ("Nov-16 Options")
Class	Performance Rights
Number acquired	2,500,000 Class A Performance Rights expiring 23-Dec-17, 4,000,000 Class B Performance Rights expiring 23-Dec-17 and 6,000,000 Class C Performance Rights expiring 23-Dec-18.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$Nil.

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

No. of securities held after change	25,000,000 Ordinary Shares, 20,000,000 Options exercisable at \$0.05 each and expiring on 30 November 2016 ("Nov-16 Options"), 2,500,000 Class A Performance Rights expiring 23-Dec-17, 4,000,000 Class B Performance Rights expiring 23-Dec-17 and 6,000,000 Class C Performance Rights expiring 23-Dec-18.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance Rights issued by the Company as approved at the Annual General Meeting of shareholders held on 25 November 2015.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

## Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

If prior written clearance was provided, on what date was this provided?	N/A
--	-----

Dated: 24 December 2015

---

+ See chapter 19 for defined terms.