

ASX RELEASE

29 DECEMBER 2015

PRODUCTION UPDATE

- **Next production run commencing shortly**
- **Larger volume production planned into January**
- **Planned production will be sold into existing customer contracts**

Hazelwood Resources Limited (ASX: HAZ) (**Hazelwood or the Company**) is pleased to provide a further production update for its 60%-owned ATC ferrotungsten operation in Vietnam.

Feedstock has been ordered and is being consolidated at the production facility and pre-start planning for this campaign commenced yesterday with production commencement early in January

As advised at the time of the completion of the November production the Company has received increased sales commitments under the long term contracts with Japanese Customers (refer ASX announcement 30 November 2015). Consequently, and to provide further more profitable operations, this upcoming production campaign is planned to be for a longer duration for increased production volume.

This latest production run will be following following successful production campaigns and export of ferrotungsten from Haiphong in September, October and November/December 2015, all for contracted sales. The Company continues to develop plans for steady state profitable operations into new contracts throughout 2016.

The company will provide a further update on completion of this latest production run in late January.

For further information, please contact:

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