



CKU Project Drilling Commences

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Craig Mathieson (Non-executive)
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Company Secretaries:

Justin Mouchacca
Melanie Leydin

Securities on Issue:

366,116,795

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce the next round of drilling in the Central Kansas Uplift ('CKU') Joint Venture Project, being the Winter 2015 drilling program. The operator, CMX Inc., has advised that drilling operations have commenced on the first prospect, Bushton #1-30 in Ellsworth County.

The program will consist of up to 4 wells as noted below:

Well Name	Location	Total Depth proposed	Description
Bushton #1-30	Ellsworth	3320	Pool extension
Kozisek #1-8	Ellsworth	3350	Infield
Susank B #1-5	Barton	3400	Infield
Huss #1-22	Rawlins	4210	Pool Extension

The drilling program is expected to be completed by the end of January 2016. Abilene will continue to report on the drilling progress for each well as advised by the operator. It is noted that Abilene's interest in the joint venture Company, Lodestone Resources LLC ('Lodestone'), equates to 49% with the joint venture owning a 100% interest in the projects.

The current round of drilling is projected to be funded from the joint venture working capital and its oil sales to date and it is not anticipated that Abilene will be required to provide any additional funding at this stage.

For further information or enquiries, please contact:

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