

24 December 2015

The manager
ASC Limited
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

Resignation/Appointment of Director, Company Secretary and CFO

Shaw River Manganese announce Mr. Dennis Wilkins has resigned as a Director of the Company, and the Company subsidiaries, as Company Secretary and CFO.

The Company is pleased to announce Mr. Piers Lewis has been appointed as a Director of the Company, Chief Financial Officer and as the Company Secretary. Mr. Lewis will commence with the Company immediately. Mr. Lewis is an owner and operator of Smallcap Corporate which specializes in providing services specific to Mr. Lewis's appointment. Mr. Lewis is a Director of Ardiden Limited and Company Secretary for Grange Resources Limited, Ultima United Limited, Voyager Global Group Limited, and Velpic Limited.

Yours faithfully



Peter Cunningham
Managing Director.