

GRANT OF CEO PERFORMANCE RIGHTS

Bannerman Resources Limited ("**Bannerman**" or the "**Company**") advises that, subject to shareholder approval at today's Extraordinary General Meeting, 13,793,100 CEO Performance Rights will be issued to Mr Len Jubber in accordance with the Company's Employee Incentive Plan ("**EIP**").

The number of CEO Performance Rights has been calculated by reference to the volume weighted average price of the Company's securities traded on the ASX for the 20 trading days up to and including 28 December 2015.

In accordance with the ASX Listing Rules, an Appendix 3B will be lodged in due course.

For further information please contact:

Len Jubber

Chief Executive Officer
Perth, Western Australia
Tel: +61 (8) 9381 1436

admin@bannermanresources.com.au

Robert Dalton

Financial Controller & Company Secretary
Perth, Western Australia
Tel: +61 (8) 9381 1436

admin@bannermanresources.com.au

Spyros Karellas

Investor Relations
Toronto, Ontario, Canada
Tel: +1 416 433 5696

spyros@pinnaclecapitalmarkets.ca

About Bannerman - Bannerman Resources Limited is an ASX, TSX and NSX listed exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated near Rio Tinto's Rössing uranium mine, Paladin's Langer Heinrich uranium mine and CGNPC's Husab uranium mine currently under construction. A definitive feasibility study and an optimisation study have confirmed the technical, environmental and financial (at consensus long term uranium prices) viability of a large open pit and heap leach operation at one of the world's largest undeveloped uranium deposits. In 2015-16, Bannerman is conducting a large scale heap leach demonstration program to provide further assurance to financing parties, generate process information for the detailed engineering design phase and build and enhance internal capability. More information is available on Bannerman's website at www.bannermanresources.com.
