

ASX Release

29 December 2015

Acquisition of the assets of Shopdeca

The Company refers to its announcement dated 18 December 2015 concerning the acquisition of the assets of Shopdeca and advises that the consideration payable for the acquisition is:

- Cash payment of USD\$710,000;
- USD\$400,000 in fully paid ordinary shares that are to be held in voluntary escrow for 6 months from the completion date; and
- USD\$65,000 in fully paid ordinary shares that are to be held in voluntary escrow for 12 months from the completion date.

The issue price for calculation of the number of fully paid ordinary shares to be issued is the 30 day Volume Weighted Average Price of the Company's shares as of the completion date. The foreign exchange rate will be the average AUD/USD rate for the corresponding 30 day period.

Completion of the acquisition is subject to conditions including finalising due diligence to the Company's satisfaction and the execution of legally binding definitive agreements with Shopdeca and other parties.

Michael Higginson Company Secretary

About migme Limited

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. Social entertainment services are delivered through mobile apps migme and LoveByte, artist management website alivenotdead and ecommerce services through Sold. The Company is listed and registered in Australia. Headquarters are in Singapore with offices in Malaysia, Indonesia, Taiwan and Hong Kong. For more information, please visit http://company.mig.me