



30 December 2015

Attention: Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By E-Lodgement

Dear Sirs

Company Update

New Board and management

As announced by Noble Mineral Resources Limited (**Company** or **NMG**) on 24 December 2015, the Deed of Company Arrangement was wholly effectuated, and the Company is now under the control of newly appointed Directors, Messrs Michael Hill, Michael Everett, Brett Chenoweth and Jonathan Pager.

The Board is pleased to advise that Andrew Whitten has also been appointed Company Secretary of the Company.

The new Board will be supported by the Advisory Committee that will initially constitute of Messrs Michael Pollak and Quentin Olde.

Profiles of the new Board, Company Secretary and Advisory Committee are as follows:

Mike Hill, Executive Chairman and Director

Mike has more than 20 years' experience working on corporate and private equity transactions in Australia and the UK. He is a former partner of Ernst & Young in their M&A team and in 2003 joined Ironbridge, a leading Sydney based private equity firm with \$1.5bn of funds under management. Mike has worked as a senior member of the investment team at Ironbridge for more than 10 years covering deal assessment, investment management and exit planning across a number of Ironbridge portfolio companies.

Mike has experience across numerous industries where he has served on company boards involved in the technology, retail, healthcare, media, waste services, tourism, hospitality and manufacturing sectors. His involvement with companies in these industries has been to work closely with founders and executive management teams to execute strategic growth objectives.

Mike is currently the Executive Chairman of rhip Limited (ASX:RHP), Executive Chairman of HJB Corporation Limited (ASX:HJB), non-executive Chairman of LiveTiles Limited (ASX:LVT) and a non-

executive director of JustKapital Litigation Partners Limited (ASX:JKL), AHAlife Holdings Limited (ASX: AHL) and Prime Media Group Limited (ASX:PRT). He is a member of the Institute of Chartered Accountants in Australia.

Brett Chenoweth, Executive Director

Brett was most recently the Chief Executive Officer and Managing Director of APN News and Media Limited. He has more than 20 years of professional experience working exclusively in the areas of media, technology, telecommunications and online businesses, having also held senior executive roles at Telecom New Zealand (including Head of Group Strategy and Mergers & Acquisitions; Head of Australian Consumer Group; Director on a number of TCNZ group company Boards), the Publishing and Broadcasting Limited group (ecorp Ltd and ninemsn Pty Ltd: Head of Business Development) and Village Roadshow Pictures Pty Ltd (General Manager and Vice President).

Brett has been a director of a number of private and public companies over the past 15 years in the media, telecommunications, technology and entertainment sectors, both in Australia, New Zealand, Asia and the United States. He is currently Chairman of Yellow Pages Group (NZ) and Managing Director of ASX listed HJB Corporation Limited (ASX:HJB).

Mr Jonathan Pager, Finance Director

Jonathan has over 20 years' experience as an adviser across a wide range of industries in Australia and overseas and is currently Managing Director of Pager Partners Business Consultants and Pager Partners Corporate Advisory. He has a Masters of Economics and qualified as a chartered accountant with Deloitte, where he commenced his career. Jonathan has recapitalised several ASX-listed companies across both the resources and industrial sectors.

He is currently a director of UCW Limited (ASX:UCW) and Montech Holdings Limited (ASX:MOQ) and was more recently a director of rhipe Limited (ASX:RHP), AHAlife Holdings Limited (ASX: AHL), Metalicity Limited (ASX:MCT) and Prospect Resources Limited (ASX:PSC).

Michael Everett, Non-Executive Director

Michael has more than 25 years of capital markets and advisory experience. Michael retired from Goldman Sachs in 2013 after 11 years where he was a Managing Director and Co-head of the Financing Group within the Investment Banking Division in Australia. Prior to joining Goldman Sachs, he worked internationally for a large investment bank and has broad experience across the securities industry. During his career, he has advised a broad range of companies in a variety of industries.

In late 2013, he established an independent capital markets advisory firm, Reunion Capital Partners. Michael is currently a non-executive director of HJB Corporation Limited, rhipe Limited and AHAlife Holdings Limited.

Andrew Whitten, Company Secretary

Mr Whitten is a Solicitor Director of Whittens & McKeough, where he specialises in corporate finance and securities law. Andrew has been involved in a comprehensive range of corporate and

investment transactions including numerous initial public offerings on the ASX and NSX, corporate reconstructions, reverse mergers and takeovers. At present, Andrew is the company secretary of a number of publicly listed companies.

Michael Pollak, Advisory Committee Member

Michael holds a bachelor of Commerce, is a chartered accountant and has an MBA in strategy from the Australian Graduate School of Management. Michael commenced his career at PricewaterhouseCoopers over 15 years ago. Michael has gained valuable experience in both Sydney and London in general management, audit, insolvency, corporate advisory and strategy across a wide range of industries, including financial services, professional services, retail, mining and manufacturing. Michael is currently a director of ASX-listed Montech Holdings Limited (ASX:MOQ), HJB Corporation Limited (ASX:HJB) and UCW Limited (ASX:UCW), and was previously a director of rhipe Limited (ASX:RHP), Disruptive Investment Group Limited (ASX:DVI), Prospect Resources Limited (ASX:PSC) and Metalicity Limited (ASX:MCT), being companies he previously recapitalised. In addition to these, Michael has been involved in the restructuring, recapitalisation and relisting of a number of other ASX listed entities.

Quentin Olde, Advisory Committee Member

Quentin is a highly regarded restructuring and insolvency practitioner who provides strategic advice to clients on numerous complex informal and formal restructuring, insolvencies and workouts. Quentin has broad industry expertise and is the Retail and Consumer Products Industry Leader Australia and also regarded as a leader in the property, hospitality, mining and mining services and technology sectors. Quentin is a Senior Managing Director in the Corporate Finance/Restructuring practice of FTI Consulting and is based in Sydney and leads the Australian aspect of the firm's global initiatives around Private Equity Capital. Quentin is currently a director of Wolfstrike Rentals Group Limited (ASX:WSG).

Change of Registered Address

The Company also intends to change its registered address to Level 5, 137-139 Bathurst Street, Sydney, NSW 2000. The Company will confirm once this has been done.

Continued restructure of the Company

The Company's new Board and management are currently working towards implementation of all the remaining Resolutions passed by NMG Shareholders at the EGM, which includes the issue of a Prospectus for the offer of securities and liaising with the ASX in relation to reinstatement of NMG's securities for trading on the ASX.

If you have any queries, please contact the undersigned on (02) 8072 1400.

Andrew Whitten
Company Secretary
ASX Code: NMG