

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|-----------------------------------|----------------|
| Westoz Investment Company Limited | 99 113 332 942 |

We (the entity) give ASX the following information.

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| ¹ Date that an Appendix 3C or the last Appendix 3D was given to ASX | 23 December 2015 |
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

| | Column 1 (Details announced to market in Appendix 3C or last Appendix 3D) | Column 2 (Details of change to buy-back proposals) |
|--|---|--|
| On-market buy-back | | |
| ² Name of broker who will act on the company's behalf | Euroz Securities Limited | No Change |
| ³ Deleted 30/9/2001. | | |
| ⁴ If the company/trust intends to buy back a maximum number of shares/units – that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed. | 12,000,000 | No Change |

⁺ See chapter 19 for defined terms.

Appendix 3D

Changes relating to buy-back

| | Column 1 (Details announced to market in Appendix 3C or last Appendix 3D) | Column 2 (Details of change to buy-back proposals) |
|---|---|--|
| 5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back | 12,000,000 | 12,500,000 |
| 6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | Current Date to 31 December 2015 inclusive | Current Date to 31 December 2016 inclusive |
| 7 If the company/trust intends to buy back shares/units if conditions are met – those conditions | - | - |

All buy-backs

| | |
|---------------------|---|
| 8 Any other change | |
| 9 Reason for change | Extension of capital management initiative for a further 12 months. |

⁺ See chapter 19 for defined terms.

- 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(~~Director~~/Company secretary)

Date: 30 December 2015

Print name: Chris Webster

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⁺ See chapter 19 for defined terms.