

MARKET RELEASE

31 December 2015

Phoenix Gold Limited

SUSPENSION FROM OFFICIAL QUOTATION – FROM CLOSE OF TRADING 31/12/2015

The securities of Phoenix Gold Limited will be suspended from official quotation at the close of trading today, 31 December 2015, in accordance with listing rule 17.4, following despatch of compulsory acquisition notices by Evolution Mining Limited.

Security Code: PXG

Jeremy Newman Senior Adviser, ASX Listings Compliance (Perth)

Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

www.asx.com.au

T 61 8 9224 0000 Customer service 13 12 79 E Jeremy.newman@asx.com.au