



Notification of Consolidation/Split

Announcement Summary

Entity name

RECLAIM INDUSTRIES LIMITED

Applicable security for the reorganisation

RCM	ORDINARY FULLY PAID
-----	---------------------

Announcement Type

Update to previous announcement

Date of this announcement

Thursday December 31, 2015

Reason for the Update

Approval received at General Meeting

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

RECLAIM INDUSTRIES LIMITED

1.2 *Registered Number Type

ABN

Registration Number

47090671819

1.3 *ASX issuer code

RCM

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Approval received at General Meeting

1.4b * Date of previous announcement(s) to this update

Tuesday December 22, 2015

1.5 *Date of this announcement

Thursday December 31, 2015

1.6 *Securities affected by the reorganisation



RCM

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday December 22, 2015	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday December 30, 2015

3.2 Date of +security holder meeting

Tuesday December 22, 2015

3.3 Last day for trading in the pre-re-organised +securities

Wednesday December 23, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday December 24, 2015

3.5 Record date

Wednesday December 30, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday December 31, 2015

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday January 7, 2016



3.8 Trading starts on a normal T+3 basis

Friday January 8, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Wednesday January 13, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

2

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code RCM	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 435,999,473	Number on issue after reorganisation 313,349,397	Estimate/Actual Actual

Part 6 - Further information

6.1 Further information relating to the reorganisation

There was a further 190,699,996 ordinary shares (pre-consolidation) of the same class on issue that were consolidated. Total shares consolidated was 626,699,469.

6.2 Additional information for inclusion in the Announcement Summary