PEGASUS METALS LIMITED



4 January 2016

LAPSE OF UNLISTED OPTIONS

Pegasus Metals Limited (ASX: PUN) (**Company**) advises that the following options lapsed unexercised:

NumberClass8,000,000Unlisted Options exercisable at \$0.35 on or before 31 December 2015

The remaining capital structure of the Company is as follows:

NumberClass116,174,519Fully Paid Ordinary Shares

For further information please contact:

Michael Fotios Non-Executive Director Pegasus Metals Limited T: +61 8 6241 1888 E: michael@deltaman.com.au