

ASX and MEDIA ANNOUNCEMENT

5th January 2016

APPOINTMENT OF RICHARD DUNCAN AS CFO AND COMPANY SECRETARY

Mareterram Limited (Mareterram) (Company) is pleased to announce the appointment of Richard Duncan as Chief Financial Officer (CFO) and Company Secretary effective from his Commencement Date. Richard is required to provide his current employer with 3 months notice and is expected to start with the Company in late March 2016.

Richard is an experienced finance professional across a range of industries, including manufacturing. He is currently CFO AllightSykes Pty Ltd, a subsidiary of Seven Group Holdings and was previously Group Financial Controller and Assistant Company Secretary iiNet Limited and the Financial Services Manager at Recall Australasia, a division of Brambles Limited (prior to the demerger of Recall by Brambles in 2013). He holds a Bachelor of Business with a double major in Accounting and Finance and is a Certified Practising Accountant.

Richard brings to Mareterram over 20 years' experience that encompasses full responsibility of the corporate services function including Finance, Accounting, AP/AR, HR, Payroll, IT, Legal and Commercial personnel. As a senior finance executive he has been responsible for the development & execution of key strategic initiatives that focus on sales growth, cost reduction, innovation and developing high performing teams and considers the management of the Company's working capital as one of his strengths. He has significant experience in mergers and acquisitions, including due diligence, funding, completion and implementing the corporate consolidation activities involving people, systems and financial reporting.

Mareterram CEO, David Lock said, "We are very pleased to have been able to attract a candidate of Richard's calibre and that he has accepted the offer to join our Company as we embark on our journey as a new ASX listed company. He will be a great addition to the senior executive team and brings the skills we need to grow the business. 2016 will be a very busy year for Mareterram."

For more information:

David Lock

Managing Director

Ph: +61 9435 9210

E: david.lock@mareterram.com.au

For Media and Broker Queries:

Warrick Hazeldine/Ryan McKinlay

Cannings Purple

Ph: +61 417 944 616 / +61 408 347 282

E: whazeldine@canningspurple.com.au

Mark Pitts

Director/Company Secretary

E: markp@endeavourcorp.com.au