

Introduced 30/9/2001.

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change Phillipa Blakey	DIRECT <ol style="list-style-type: none"> 1,545 ORDINARY SHARES 350,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 2, EXPIRY DATE 31/12/2015 AND PRICE HURDLE \$0.60 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 3, EXPIRY DATE 31/12/2016 AND PRICE HURDLE \$0.72 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 4, EXPIRY DATE 31/12/2017 AND PRICE HURDLE \$0.84 INDIRECT N/A
Class	ORDINARY SHARES
Number acquired Phillipa Blakey	DIRECT <ol style="list-style-type: none"> 12,000 ORDINARY SHARES INDIRECT N/A
Number disposed	DIRECT N/A INDIRECT N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	47 CENTS PER SHARE
No. of securities held after change Phillipa Blakey	DIRECT <ol style="list-style-type: none"> 13,545 ORDINARY SHARES 350,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 2, EXPIRY DATE 31/12/2015 AND PRICE HURDLE \$0.60 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 3, EXPIRY DATE 31/12/2016 AND PRICE HURDLE \$0.72 175,000 <u>UNLISTED</u> PERFORMANCE RIGHTS, TRANCHE 4, EXPIRY DATE 31/12/2017 AND PRICE HURDLE \$0.84 INDIRECT N/A

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	RIGHTS ISSUE ENTITLEMENT AND ADDITIONAL SHARES ACQUISITION AS ANNOUNCED ON 7 DECEMBER 2015
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO – RIGHTS ISSUE PROCESS IS ONE FORM OF EXCLUDED TRADING UNDER THE SHARE TRADING POLICY
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.