

5 January 2016

MAIN ROADS PROJECT UPDATE

Diversified contractor Brierty Limited (ASX: BYL) wishes to advise it has finalised weather related insurance matters encountered during the construction of a completed Main Roads Western Australia project with recoveries totaling \$2.5M. These funds have now been received in full and will be recognised in the results for the first half of the 2016 financial year.

The Contractual dispute related to the amount of rock encountered in cuttings is ongoing and has been referred to Mediation, the next step of the dispute resolution process. The Mediation will be before an independent Mediator agreed by the parties and is scheduled for February 2016.

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ABOUT BRIERTY

Brierty provides civil construction and mining services to government and private industry through its civil and mining lines of business, which include:

Civil

- Construction of city and town infrastructure including land developments, roads and car parks.
- Highway and road construction, bulk earthworks, railways, airport runways, site-works, concrete and pavement works.

Mining

- Contract mining and mine maintenance.

For further information or news visit www.brierty.com.au where you can subscribe for news updates.