

Alex Sundich to Chair Cleveland

Cleveland Mining Company Ltd (ASX: CDG) is pleased to announce that newly appointed Non-Executive Director Alex Sundich will take the role of Chairman of Cleveland Mining.

Alex brings a wealth of corporate experience with a career to date including over 25 years of finance and corporate advisory work, ranging from large Investment banks including Goldman Sachs and Credit Suisse First Boston, to boutique capital raising and investment advisory. Alex has been heavily involved with the minerals and oil & gas industries.

Alex is replacing Wayne Zekulich, who held the role of Acting Chairman over the last 3 months, whilst a suitable person was sought to hold the position on a permanent basis. Following Alex's appointment to the role, Wayne will now step down from the Board. Accordingly, the Company is withdrawing Resolution 2 from the agenda of the Annual General Meeting to be held on 5th February 2016

Cleveland's Managing Director David Mendelawitz said "I am delighted that Alex has stepped up to the position of Chairman. Alex has been a significant shareholder since the listing of the Company in 2010. I believe that Alex is in a unique position to lead the Board, given his work history and his significant ownership. Alex has the "skin in the game" that is needed for company success in this industry."

"I'd like to thank Wayne for his help and commitment through a year that, although the Company was brought forward significantly, was a difficult year that we are happy to put behind us."

ENDS

Further Information:

Investors:

David Mendelawitz, Managing Director
Cleveland Mining Company Limited (ASX: CDG)
Tel: +61-8 6389 6000

Corporate Information

Total shares: 243.1 million
Listed options: 11.4 million
Unlisted options: 29.2 million

ASX Code: CDG

Contact

Investor & Media Enquiries
info@clevelandmining.com.au

Board of Directors

Alex Sundich - Non-Executive Chairman
David Mendelawitz – Managing Director
Rick Stroud – Non-Executive Director
Glenn Simpson – Non-Executive Director

Head Office

Suite 1,, 41 Walters Drive Osborne Park WA 6017
T: +61 (08) 6389 6000
F: +61 (08) 6389 6099
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About Cleveland Mining Company Ltd

Cleveland Mining Company Ltd is an Australian-managed, ASX-listed minerals company squarely focused on developing projects into mines.

The Company's management team has a track-record for building billion-dollar projects from the ground up, providing Cleveland with the expertise to secure and build robust projects.

Cleveland has gold and iron ore assets in Brazil in areas with excellent mining credentials:

- Mining and production are underway at Cleveland's Premier 50/50 Gold Mine JV in Goiás State in central Brazil. The Company is working to add throughput from the O Capitão project, which is less than 10km from the Premier Mine.
- The companies have signed binding Option Agreements with the Brazilian private company Bahmex covering multiple iron projects.

Cleveland has a different approach to project selection with project economics driving target selection. Projects are chosen according to their likelihood of generating returns at the bottom of the economic cycle.

Forward-looking Statements

Forward-looking statements can be identified by the use of terminology such as 'intend', 'aim', 'project', 'anticipate', 'estimate', 'plan', 'believe', 'expect', 'may', 'should', 'will', 'continue' or similar words. These statements discuss future expectations concerning the results of operations or financial condition, or provide other forward looking statements. They are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this ASX update. Readers are cautioned not to put undue reliance on forward looking statements

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information reviewed by David Mendelawitz, who is a Fellow of the AusIMM. Mr Mendelawitz has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mendelawitz consents to the inclusion of the matters based on his information in the form and context in which it appears. Mr Mendelawitz is employed by Cleveland Mining Company Ltd.

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