

6 January 2016

The Company Announcements Platform
Australian Securities Exchange
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CHANGE OF DIRECTOR'S INTEREST NOTICE

Tap Oil Limited (**ASX:TAP**) advises that, as at 1 January 2016, Tap's CEO/Managing Director, Mr Troy Hayden held a total of 5,814,538 Performance Rights (with vesting dates of 1 January 2016 and 1 July 2016). The vesting conditions were not satisfied in respect of 814,538 of these rights and these rights lapsed on 1 January 2016.

These shares have now lapsed and the details are in the attached Appendix 3Y.

A copy of this document is available at the ASX and can be viewed on the Company's website www.tapoil.com.au under the heading "Investor Centre".

Investor Enquiries

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Tap Oil Limited
ABN	89 068 572 341

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Troy John Hayden
Date of last notice	18 March 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	01 January 2016
No. of securities held prior to change	Direct <ul style="list-style-type: none">1,696,753 fully paid ordinary shares5,814,538 Performance Rights issued under the Tap Oil Limited Share Rights Plan (as approved by shareholders on 30 April 2010 and 22 May 2013) (unvested) Indirect <ul style="list-style-type: none">650,900 fully paid ordinary shares held by Troy John Hayden and Kirsty Jayne Hayden as trustees for the Hayden Family Super Fund
Class	Fully paid ordinary shares
Number acquired	-

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	814,538 Performance Rights with a vesting date of 01 January 2016 lapsed.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	- Nil- Performance Rights with a vesting date of 01 January 2016 lapsed.
No. of securities held after change	<p>Direct</p> <ul style="list-style-type: none"> 1,696,753 fully paid ordinary shares 5,000,000 Performance Rights issued under the Tap Oil Limited Share Rights Plan (as approved by shareholders on 22 May 2013) (unvested) <p>Indirect</p> <ul style="list-style-type: none"> 650,900 fully paid ordinary shares held by Troy John Hayden and Kirsty Jayne Hayden as trustees for the Hayden Family Super Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	814,538 Performance Rights issued under the Tap Oil Limited Share Rights Plan (as approved by shareholders on 30 April 2010) lapsed on the 01 January 2016 as the performance conditions for vesting were not met.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.