

ASX ANNOUNCEMENT

ASX: NWE

06 January 2016



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COMPLETION OF ENTITLEMENT OFFER

Norwest Energy NL (ASX:NWE) (“Norwest”) advises that its fully underwritten pro-rata non-renounceable Entitlement Offer (“Offer”) to raise approximately \$820,000 (before costs) pursuant to the Offer Document dated 2 December 2015, has now being completed and 410,114,395 shares have been allotted as of today’s date.

Attached please find the following:

1. A statement setting out the issued capital of the Company; and
2. A schedule of the names of the top 20 shareholders

John Annand
Company Secretary
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Issued Capital Snapshot

Composition : FP

| Register | Sub-register | Current Holders | Zero Holders | Units |
|-------------------|---------------------------------|-----------------|--------------|----------------------|
| WESTERN AUSTRALIA | Chess | 3,517 | 0 | 1,644,875,687 |
| | Issuer | 598 | 0 | 405,693,707 |
| | WESTERN AUSTRALIA Totals | 4,115 | 0 | 2,050,569,394 |
| | Class Total | 4,115 | 0 | 2,050,569,394 |

| Sub-register Total | Current Holders | Zero Holders | Units |
|--------------------|-----------------|--------------|---------------|
| Chess | 3,517 | 0 | 1,644,875,687 |
| Issuer | 598 | 0 | 405,693,707 |

Top Holders Snapshot - Ungrouped

Composition : FP

| Rank | Name | Address | Units | % of Units |
|------|--|---------|------------|------------|
| 1. | AVIEMORE CAPITAL PTY LTD | | 90,000,000 | 4.39 |
| 2. | CARJAY INVESTMENTS PTY LTD | | 90,000,000 | 4.39 |
| 3. | KEMPRUST PTY LTD | | 90,000,000 | 4.39 |
| 4. | J P MORGAN NOMINEES AUSTRALIA LIMITED | | 66,895,862 | 3.26 |
| 5. | REY CATTAMARRA PTY LTD | | 53,056,027 | 2.59 |
| 6. | ARGONAUT EQUITY PARTNERS PTY LTD | | 46,500,000 | 2.27 |
| 7. | BSG SERVICES PTY LTD <THE BAILEY INVESTMENT A/C> | | 43,665,848 | 2.13 |
| 8. | AFM PERSEUS FUND LIMITED | | 43,000,000 | 2.10 |
| 9. | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED | | 35,984,847 | 1.75 |
| 10. | MR JOHN DOUGLAS ANNAND | | 28,000,001 | 1.37 |
| 11. | SUNDOWNER INTERNATIONAL LIMITED | | 27,174,705 | 1.33 |
| 12. | MR ROBERT ANTHONY HUTCHFIELD | | 25,300,000 | 1.23 |
| 13. | MR ANDREW TROTT HOPKINS + MRS ADRIENNE JANET HOPKINS | | 25,000,001 | 1.22 |
| 14. | MR VERNON REGINALD PARROTT | | 20,000,001 | 0.98 |
| 15. | CRESCENT NOMINEES LIMITED | | 18,183,362 | 0.89 |

| Rank | Name | Address | Units | % of Units |
|---|---|---------|----------------------|--------------|
| 16. | MR MINGCAI WANG | | 17,167,682 | 0.84 |
| 17. | CORRALLINE PTY LTD <C & M SUPER FUND A/C> | | 15,229,207 | 0.74 |
| 18. | MR KEVIN MARK JOHNSON | | 15,000,000 | 0.73 |
| 19. | REYNE NOMINEES PTY LTD | | 15,000,000 | 0.73 |
| 20. | AQUATIC RESOURCES LIMITED | | 14,134,666 | 0.69 |
| Totals: Top 20 holders of ORDINARY FULLY PAID SHARES | | | 779,292,209 | 38.00 |
| Total Remaining Holders Balance | | | 1,271,277,185 | 62.00 |