



ASX Compliance
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

7 January 2016

Dear Frieda Orr,

Appendix 3Y

I refer to your letter dated 5 January 2016 requesting explanation of Echo Resources Limited's ("Echo") late lodgement of a change in director's interest notice Appendix 3Y Notice.

1. Late lodgement of the Appendix 3Y was due to an administrative oversight by the director in question during the Christmas holiday period.
2. Echo requires that director's lodge Appendix 3Y notices within 5 business days to ensure compliance with listing rules, however, due to the aforementioned administrative oversight this requirement was not met.
3. Echo has instructed the director to ensure that he complies with the requirement to lodge any Appendix 3Y within 5 business days to enable the Company to comply with the listing rules.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kate Stoney', with a large, stylized flourish at the end.

Kate Stoney
Company Secretary



5 January 2016

Ms Kate Stoney
Company Secretary
Echo Resources Limited

By email: echo@tbmpl.com.au

Dear Kate,

ECHO RESOURCES LIMITED ("COMPANY")

We refer to the following.

1. The Company's announcement lodged with ASX Ltd ("ASX") on Tuesday 5 January 2016 regarding a change of director's interest notice for Ernst Alfred Kohler ("Appendix 3Y").

2. Listing rule 3.19A which requires an entity to tell ASX the following.

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:

- *On the date that the entity is admitted to the official list.*
- *On the date that a director is appointed.*

The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z



within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

As the Appendix 3Y indicates a change in Ernst Alfred Kohler's notifiable interest occurred on 21 December 2015, the Appendix 3Y should have been lodged with the ASX by 30 December 2015. As the Appendix 3Y was lodged on 5 January 2016 it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to frieda.orr@asx.com.au. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than **3:00 pm WST on Thursday 7 January 2016**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely,

[Sent electronically without signature]

Frieda Orr
Adviser, Listings Compliance (Perth)