

8 January 2016

Retirement of Non-Executive Director

Paramount Mining Corporation Ltd (ASX: PCP, "Paramount") would like to acknowledge the retirement from the Board, of non-executive director Mr Peter Bacchus.

Paramount's Chairman, Mr Mo Munshi, commented, "The Board would like to thank Mr Bacchus for his contribution as a director of the Company during what has been a challenging yet exciting period in the Company's history, and we wish him all the best for the future."

For further information please contact:

Mo Munshi
Chairman and Acting CEO & MD
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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PARAMOUNT MINING CORPORATION LIMITED
ABN	73 102 426 175

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Peter Bacchus
Date of last notice	15 December 2014
Date that director ceased to be director	31 December 2015

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 1,581,000 Fully paid ordinary shares 1,000,000 Unlisted performance rights

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	N/A

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.