

## Warro Project Update

### ***Well stimulation work finished; Warro-5 flows gas and long-term gas testing to start this month***

Transerv Energy (ASX : TSV) is pleased to announce fracture stimulation work has been successfully concluded at the Warro-5 well in WA's Mid-West.

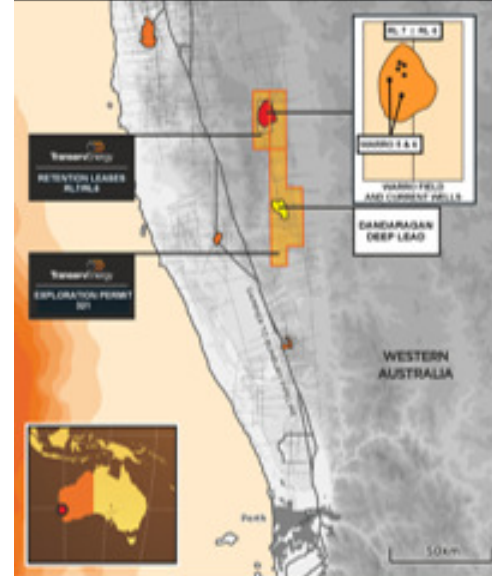
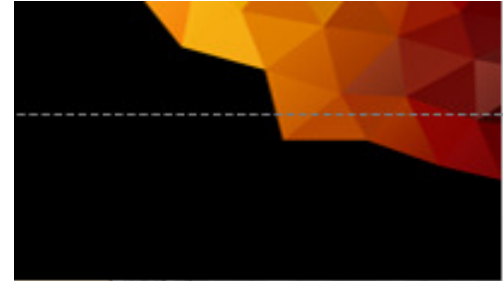
The Warro-5 and Warro-6 wells are now being completed in preparation for long-term gas testing.

Warro-5 stimulation operations were completed on 7<sup>th</sup> January and all the equipment is now being demobilized from site. The final, second stage at Warro-5 resulted in the 305,000 pounds (138,400kg) of proppant being placed in the gas reservoir. Combined with the deeper Stage 1, Warro-5 has injected 385,000 pounds (175,000kg) of proppant over an interval 4330 – 4410mRT. Clean-up flows at Warro-5, conducted over the weekend yielded a sustained gas flow with a continuous flare. Like Warro-6, the gas rate could not be measured. This will be done once metering equipment, required for the extended testing programme, is installed.

At Warro-6, the Enerdrill workover Rig 1 is now preparing to run 2 3/8" production tubing after which a jet pump will be placed in the well to assist with the recovery of any liquids. An identical completion will be installed immediately afterwards at Warro-5. Gas flow testing is expected to commence at both Warro-5 and 6 wells during the second half of January 2016 and is planned to continue through Q1 and Q2 2016.



STEPHEN KEENIHAN  
Managing Director



Permit	RL-7
Well Location – Warro-5	30°12'24.56"S, 115°43'43.44"E
Well Location – Warro-6	30°10'53.70"S, 115°43'08.57"E
Transerv Energy's Interest	58%
Field Name	Warro Gas Field
Depth to Reservoir	~4100m RT
Date of Report	17 November 2015
Geological Formation	Yarragadee Sandstone
Forward Operations	Reservoir Stimulation and Testing

ASX : TSV

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