



DRILLING UNDERWAY AGAIN AT RED BORE

Thundelarra is pleased to announce that exploration drilling at the 90%-owned Red Bore prospect (M52/597) in Western Australia's Doolgunna region has begun again after the Christmas break, despite the recent thunderstorm and rain activity in the area.

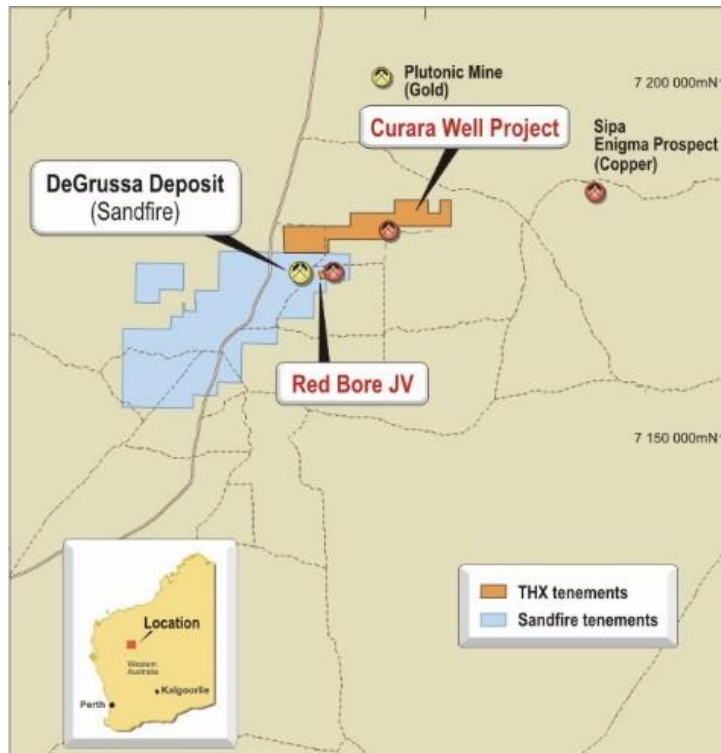


Figure 1. Location map of Red Bore and Curara Well Projects showing proximity to DeGrussa copper-gold mine (Sandfire Resources NL). Scale: grid spacing is 30 km.

Any significant developments during the drilling programme will be advised to the market in a timely manner, consistent with the requirements of continuous disclosure.

For Further Information Contact:
Mr Tony Lofthouse - Chief Executive Officer
+61 8 9389 6927

THUNDELARRA LIMITED
Issued Shares: 337.3M
ASX Code: THX