

ASX ANNOUNCEMENT

11 JANUARY 2016

APPOINTMENT OF ALTERNATE DIRECTOR

Rey Resources Limited (ASX: REY) is pleased to advise that it has appointed Mr Louis Chien as alternate director to Ms Min Yang, effective immediately.

Mr Chien was born in Shanghai, China, grew up and was educated in the United States, and is now based in Australia. He has 20+ years of corporate experience based in Australia, the United States and Singapore, and has held various engineering and finance leadership positions within The Procter & Gamble Company (P&G). He has managed organisations across the Americas, Europe and Asia-Pacific, and is currently a director of ASX listed ASF Group Limited, and ASF Consortium Pty Ltd.

Mr Chien holds a Master of Business Administration in finance from Kelley School of Business, Indiana University, and two bachelor degrees in Architecture, all attained in the United States. He is principally responsible for the management of investment development, financial, and operational activities.

An Appendix 3X "Director's Initial Interest Notice" for Mr Chien follows.

For further information please contact:

Kevin Wilson

Managing Director

+61 8 9211 1999

kwilson@reyresources.com