

6 January 2016

To: ASX Announcements

The company confirms:

1. Satisfaction of all the conditions precedent and completion of the HoA including:
 - a. Issue of 60,000,000 fully paid shares under the Public Offer;
 - b. Issue of 200,000,000 fully paid and 200,000,000 Class A Performance Shares to the Vendors under the Vendor Offer;
 - c. Issue of 42,000,000 shares fully paid to the D13 Lenders in satisfaction of the loan provided under the Loan Agreement; and
 - d. Issue of 65,000,000 fully paid, 84,000,000 Class A Performance Shares and 40,000,000 New Options to the Advisors under the Viaticus Mandate Agreement.
2. The completion of the acquisition of D13, with the effect that:
 - a. The Company has acquired 100% of the issued capital of D13; and
 - b. The Vendor Offer shares have been distributed to the Vendor shareholders.
3. The issue of the following securities not part of the Offer:
 - a. 4,600,000 shares fully paid to the existing Directors and Former Directors;
 - b. 23,750,000 granted to the proposed directors under the Performance Rights Plan; and
 - c. 27,500,000 performance rights to the Employees under the Performance Rights Plan.
4. The conditions of the offer have been satisfied.
5. The appointment of the proposed directors Jonathan Hunter, Kathleen Kiernan, Gavin Rezos, Al Teller and Phillip George and the resignation of the existing directors Brandon Munro, Phillip Werrett and Peter Pawlowitsch.
6. In respect of the issue of the Class A Performance Shares to the Vendors and Advisors:
7. The Company will disclose the following in each annual report, annual audited accounts, half-yearly report and quarterly report issued by the Company in respect of any period during which any of the Performance Shares remain on issue or were converted or cancelled:
 - a. The number of Class A Performance Shares on issue during the relevant period;

- b. A summary of the terms of the Class A Performance Shares, including, without limitation the number of ordinary shares into which they are convertible and the relevant milestones that must be satisfied;
 - c. Whether any of the Class A Performance Shares were converted or cancelled during that period;
 - d. Whether any performance milestones were met during the period.
- 8. The Company will disclose the following in item 9 of each Appendix 3B lodged by the Company while any of the Class A Performance Shares remain on issue:
 - a. The number of Class A Performance Shares on issue at the time of lodgment of the Appendix 3B.
 - b. The conversion ratio of the Class A Performance Shares into ordinary shares upon achievement of a relevant performance milestone.
- 9. Despatch of each of the following.
 - a. In relation to all holdings on the CHESS sub-register, a notice from the Company under ASX Operating Rule 8.9.1.
 - b. In relation to all other holdings, issuer sponsored holding statements.
 - c. Any refund money.
- 10. There have been no material subsequent events to alter the Company's statement of financial position as detailed in Section 9.5 of the Prospectus dated 2 December 2015.
- 11. The shares issued under the Lender Offer are issued in full satisfaction and discharge of the principal amounts to the Lenders and accrued interest.
- 12. There are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.
- 13. The Company is in compliance with the Listing Rules and in particular Listing Rule 3.1.

Yours sincerely,



Ian Hobson
Company Secretary