

11 January 2016

LAPSED OPTIONS

Cauldron Energy Limited (**ASX: CXU**) ("Cauldron" or "the Company") advises that the following unlisted options lapsed on 31 December 2015 in accordance with the terms on which the options were issued:

- 39,200,000 unlisted options exercisable at \$0.138 expiring 31 December 2015.

Yours faithfully
Cauldron Energy Ltd

Catherine Grant
Company Secretary

ABN 22 102 912 783

32 Harrogate Street, West
Leederville WA 6007

PO Box 1385, West
Leederville WA 6901

ASX code: CXU

271,053,444 shares
24,000,000 unlisted options

Board of Directors

Tony Sage
Executive Chairman

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Mark Gwynne
Non-executive Director

Catherine Grant
Company Secretary