

12 January 2016

Mr Jeremy Newman
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Electronic Lodgement

Issue of Shares – Correction of error

It has come to the attention of Prospect Resources Limited (**Company**) that during the recent allotment of securities undertaken by the Company an administrative error occurred.

This error meant that 1,875,000 shares were not issued to subscribers under the recent Shortfall Offer. As such the Company has today rectified this error and issued these shares. As the time for placing of the shortfall under the recent rights issue (3 months) has now expired, the Company is issuing these shares under its capacity pursuant to ASX Listing Rule 7.1.

For further information, please contact:

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