

12 January 2016

Mr Jeremy Newman
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Electronic Lodgement

Cleansing notice under section 708A of the Corporations Act 2001 (Cth)

As announced by Prospect Resources Limited (**Company**) today, the Company has issued and allotted 1,875,000 fully paid ordinary shares (**Shares**) to correct an administrative error, and issue the Shares to subscribers under the recent Shortfall Offer, utilising the Company's existing capacity under ASX Listing Rule 7.1.

The Company gives this Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and a declaration and exemption issued by ASIC (instrument 14-1213), and states the following:

- The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
- As at the date of this Notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - section 674 of the Corporations Act.
- As at the date of this Notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

For further information, please contact:

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