



Notification of Consolidation/Split

Announcement Summary

Entity name

NEON ENERGY LIMITED

Applicable security for the reorganisation

NEN	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Wednesday January 13, 2016

Reorganisation type

Security consolidation

Effective Date

Friday February 5, 2016

Record Date

Tuesday February 9, 2016

Issue Date

Tuesday February 16, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

NEON ENERGY LIMITED

1.2 *Registered Number Type

ABN

Registration Number

49002796974

1.3 *ASX issuer code

NEN

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday January 13, 2016

1.6 *Securities affected by the reorganisation



NEN

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday February 3, 2016	Actual	No
Comments <div>The company has announced a General Meeting to be held on 3rd February 2016 for the purpose of getting Shareholder approval for the consolidation of its securities.</div>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday February 9, 2016

3.2 Date of +security holder meeting

Wednesday February 3, 2016

3.3 Last day for trading in the pre-re-organised +securities

Thursday February 4, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday February 5, 2016

3.5 Record date

Tuesday February 9, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday February 10, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday February 16, 2016

3.8 Trading starts on a normal T+3 basis

Wednesday February 17, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Monday February 22, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
10

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code NEN	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 522,007,968	Number on issue after reorganisation 52,200,797	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary