

**BURRABULLA CORPORATION LIMITED**  
**(Formerly South American Ferro Metals Limited)**  
**ACN 128 806 977**  
**Level 11, 216 St Georges Terrace**  
**PERTH WA 6000**  
**AUSTRALIA**

13 January 2016

ASX Market Announcements  
Company Announcement Office  
ASX Limited  
Perth WA 6000

**Corporate Update**

Deed of Company Arrangement

The Directors of Burrabulla Corporation Limited (formerly South American Ferro Metals Limited) are pleased to advise that the Deed of Company Arrangement was effectuated today, 13 January 2016.

Change of Directors and Company Secretary

The Company advises the following Director appointments as approved by Shareholders at the General Meeting held today.

Mr Adam Blumenthal  
Mr Peter Wall  
Dr James Ellingford

The Company further advises the appointment of Mrs Elizabeth Hunt as Company Secretary.

These appointments are effective from 13 January 2016 and replace the existing Directors and Company Secretary.

Details of the new Directors are set out in the Notice of General Meeting announced on 15 December 2015.

Registered Office & Principal Place of Business

The Company also advises new address details as follows:

Level 11, 216 St Georges Terrace  
PERTH WA 6000  
Tel +61 8 9481 0389  
Fax +61 8 9463 6103

Elizabeth Hunt  
Company Secretary