

**ASX ANNOUNCEMENT****14 January 2015****VALMEC SECURES NEW ZEALAND SUPPLY CONTRACT**

Valmec Limited (ASX: VMX) is pleased to announce that it has secured a contract for the supply, installation supervision and commissioning of two (2) gas compressor packages from New Zealand based Vector Gas Limited for its compression project in Auckland.

The packages will be designed and manufactured by Exterran Offshore Pty Ltd, a subsidiary of NYSE listed Exterran Corporation and with whom Valmec has a Sales Representation Agreement. Exterran's works will be undertaken at their Singapore facilities.

"We are delighted to have secured this contract and look forward to further expanding our East Coast and New Zealand markets." Valmec Managing Director Steve Dropulich said.

With a contract value of approximately AUD\$4.3 million, works on the project are expected to commence immediately, with the start-up and commissioning phases expected to be completed in mid-2017.

About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, engineering, construction, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 160 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

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