



MARKET RELEASE

14 January 2016

Po Valley Energy Limited

TRADING HALT

The securities of Po Valley Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 18 January, 2016 or when the announcement is released to the market.

Security Code: PVE

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



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14 January 2016

Jeremy Newman
Senior Listings Advisor
ASX Perth Office
152-158 St George's Terrace
Perth WA 6000

Dear Mr Newman,

PO VALLEY ENERGY (Code : PVE)

TRADING HALT REQUEST

Pursuant to ASX Listing Rule 17.1, Po Valley Energy Limited (ASX: PVE) (the Company) requests that a trading halt be granted by the ASX from the commencement of trading on 14 January 2016 until the commencement of trading on 18 January 2016 with respect to the Company's fully paid ordinary shares.

The Company advises as follows:

- (a) it seeks a trading halt pending an announcement regarding negotiations with its primary Lender, Nedbank Limited, to restructure its current borrowing arrangements;
- (b) the Company requests that the trading halt continues until the earlier of the Company making an announcement regarding the matters above and the commencement of trading on 18 January 2016; and
- (c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

A handwritten signature in black ink that reads "Lisa Jones".

Lisa Jones
Company Secretary