

ASX RELEASE

15 January 2016

Appointment and Resignation of Director

KBL Mining Limited (ASX: “KBL” or “the Company”) is pleased to advise that Mr Charles Brown has been appointed as a non-executive director of the Company.

Mr Brown’s appointment follows the resignation of Mr David Laing as a non-executive director due to business commitments. The Board of Directors would like to thank Mr Laing for the valuable contribution he has made to the Company.

Mr Brown is a mining professional with over 40 years of extensive, international experience in operations, project development and corporate management. He holds the position of Executive Vice President, Mine Engineering, with Quintana Resources Capital ULC and brings both business acumen and hands on, mining operations experience to our Company.

Prior to joining Quintana Resources Capital, he worked for developing and producing mining Companies including: Great Panther Silver (Vancouver/Mexico), NewGold (New Afton, BC), Crystallex (Venezuela), Outokumpu (Tara Mines, Ireland), Giant Yellowknife Mines (Timmins, Ontario) and Sherritt (Lynn Lake, Manitoba).

Most recently, Mr Brown has held the positions of Chief Operating Officer and Senior Vice President, Corporate Development for Great Panther Silver. During this period, he was involved in developing the Company into a growing and profitable silver producing Company.

As Managing Director of Tara Mines Ltd. in Ireland, for Outokumpu, Mr Brown was responsible for Europe’s largest and highly mechanized, underground zinc mine. During that time he oversaw significant productivity and cost improvements, along with major technical advances in mining and metallurgical performance. Throughout his career, he has been involved with M&A activities and metal market research, conducting technical due diligence on several base metal and precious metal projects and operations.

Mr Brown holds a BSc. Honors Degree in Mining Engineering from the University of Nottingham, U.K.

About KBL Mining

KBL Mining is an Australian resource company listed on the ASX (KBL and KBLGA) with a focus on producing precious and base metals. KBL’s main assets include the Mineral Hill copper-gold-silver-lead-zinc mine near Condobolin in New South Wales and Sorby Hills lead-silver-zinc project in Western Australia. The Company has been operating the refurbished processing plant at Mineral Hill since October 2011 to produce copper-gold concentrates and in 2013 commenced producing a separate lead-silver concentrate. Sorby Hills (KBL holds 75% with Henan Yuguang Gold & Lead Co. Ltd (HYG&L) holding 25%) is a large near surface undeveloped silver-lead deposit close to port infrastructure and a short distance from Asian markets. A PFS for stage 1 of the project (400,000tpa open cut ore processed) was released on 6 December 2012. Environmental approvals for stage 1 were granted in 2014. A BFS is in progress to be followed by project financing.

More information can be found on KBL’s website at www.kblmining.com.au.