

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001

Name of entity	West Peak Iron Limited
ABN	71 142 411 390

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mathew Walker
Date of last notice	25 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	14 January 2016
No. of securities held prior to change	- 24,000,000 Fully paid ordinary shares held in the name of Mathew Walker - 15,000,000 Unlisted Options held in the name of Mathew Walker exercisable at \$0.05 on or before 31 December 2017
Class	Fully paid ordinary shares and Listed Options
Number acquired	- 6,000,000 Fully paid ordinary shares held in the name of Mathew Walker - 6,000,000 Listed Options held in the name of Mathew Walker exercisable at \$0.05 on or before 31 December 2017
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	- \$120,000

+ See chapter 19 for defined terms.

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No. of securities held after change	- 30,000,000 Fully paid ordinary shares held in the name of Mathew Walker - 21,000,000 Listed Options held in the name of Mathew Walker exercisable at \$0.05 on or before 31 December 2017
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to shareholder approval for Director Participation received at the Company's Notice of Annual General Meeting of Shareholders held on 24 November 2015

Part 2 – Change of director's interests in contracts – N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.