

15 January 2016

Market Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Completion of 1: 3 Consolidation

BGD Corporation Ltd (ASX: **BGD**) (**BGD** or **the Company**) is pleased to advise that it today completed the 1:3 consolidation of capital approved by shareholders on 7 January 2016. CHES messages were issued today and paper holding statements for issue sponsored holdings will be posted on Monday.

The timetable related to the consolidation set out in the Company's announcement of 15 December 2015 continues to apply.

Attached are the following documents, both issued by Company's share registry, Automic Registry Services:

- A post-consolidation share capital structure.
- A post-consolidation Top 20 for fully paid ordinary shares.

For further information please contact:

HEATH ROBERTS
Company Secretary
0419 473925

BGD Corporation Ltd
A.B.N. 78 009 074 588
Suite 202, Level 2, 50 Clarence Street
SYDNEY NSW 2000

***Disclaimer** The announcement may contain certain forward-looking statements. Words 'anticipate', 'intend', 'likely', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of BGD, its officers, employees, agents and associates, which may cause actual results to differ materially from those expressed or implied in such forward-looking statements. Actual results, performances or outcomes may differ materially from any projections or forward-looking statements or the assumptions on which those statements are based, which include changes in market conditions, demand for BGD's product and services, future exchange rate fluctuations, technology advances and capital requirements. You should not place any undue reliance on forward-looking statements and neither BGD nor its directors, officers, employees or agents assume any responsibility to update such information.*

Security Code	Security Name	CHES Holders	CHES Holdings	Holdings % CHES	Issuer Holders	Issuer Holdings	Holdings % Issuer	Holder Total	Holdings Total
BGD	ORDINARY FULLY PAID SHARES	227	83,561,075	80.34	242	20,443,515	19.66	469	104,004,590
OPT2	UNLISTED OPTIONS EXPIRING 22/12/2018 @ \$0.03	0	0	0.00	10	16,666,667	100.00	10	16,666,667
OPT3	LEAD MGR OPT EXP 13/02/2018 @ \$0.03 (AFTER VESTING)	0	0	0.00	13	14,999,998	100.00	13	14,999,998
OPT4	UNL RELATED PARTY OPTIONS EXP 08/09/2018 @ \$0.03	0	0	0.00	3	1,666,667	100.00	3	1,666,667
Total		227	83,561,075		268	53,776,847		495	137,337,922



Position	Investor	Holding	% IC
1	ALMIKE PTY LIMITED <ALMOND SUPER FUND A/C>	20,000,000	19.23
2	LIVERPOOL HOLDINGS PTY LTD <THE LIM FAMILY A/C>	10,496,397	10.09
3	MR PETER CURRY	6,666,667	6.41
4	GRACEMERE ENTERPRISES PTY LTD <WILLIAM BEST SUPERFUND A/C>	6,666,667	6.41
5	J P MORGAN NOMINEES AUSTRALIA LIMITED	4,602,168	4.42
6	UNITED EQUITY PARTNERS PTY LTD <POLYCORP FAMILY A/C>	4,532,500	4.36
7	JOANNE LISA BASKIN	3,383,333	3.25
8	MR NICHOLAS DAVID YOUNG & MR ANDREW STEVEN YOUNG <YOUNG A/C>	3,332,254	3.20
9	AUSTRALIAN EXECUTOR TRUSTEES LIMITED <APT 1 A/C>	3,043,333	2.93
10	TOCKNELL PTY LTD <THE TOCKNELL FAMILY A/C>	2,683,333	2.58
11	MR MARK SIMARI	1,866,667	1.79
12	ROMFAL SIFAT PTY LTD <THE FIZMAIL FAMILY A/C>	1,526,862	1.47
13	NAVY HEALTH LTD	1,450,000	1.39
14	DARRYL BASKIN	1,450,000	1.39



Position	Investor	Holding	% IC
15	ONETANGI NOMINEES PTY LTD <ONETANGI SUPER FUND A/C>	1,333,333	1.28
16	BALVICAR PTY LTD <JOHN VATOVEC SUPER FUND A/C>	1,066,667	1.03
17	MR VINCENT VOZZO & MS VIVIENNE MACGILLIVRAY <VOZZO SUPER FUND A/C>	1,033,333	0.99
18	MR DAVID NARUNSKY	991,382	0.95
19	MR BACHRUN BUSTILLO	876,667	0.84
20	ROSS ELSOM NOMINEES PTY LTD <ROSS ELSOM A/C>	813,333	0.78
Total		77,814,896	74.82

