

15 January 2016

**ASX: Update**

FairStar Resources Limited (FAS) provides the following by way of Market Update:

1. The Company has continued negotiations for the full funding of the Company post the break for the festive season. The company anticipates being in a position to make a substantive announcement shortly.
2. The Company continues to assist the Limited Receivers appointed in July 2015, is completing documentation with respect to the R&D Refunds applied for and being applied for. When any funds from these applications have been received and the Company is provided with this information by the Limited Receivers, an announcement will be made.
3. The Company anticipates lodging the Quarterly Report on or before the 29<sup>th</sup> January 2016.

As per ASX Listing Rule 3.1, FAS confirms:

- That all relevant information has been disclosed to market;
- That the Company will continue to comply with Listing Rule 3.1.

**ENDS:**