# Dourado Resources Limited

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#### **Directors**

Dr James Ellingford Non-Executive Chairman

Mr Peter Wall Non-Executive Director

Mr Paul Callander Non-Executive Director

### **Company Secretary**

Mrs Elizabeth Hunt

**ASX Code: DUO** 

Website: www.dourado.com.au

18 January 2016

**ASX Market Announcements** 

#### **ZYBER COMPANY UPDATES**

## Highlights

- Zyber successfully raises \$A3 million to fund its next phase of growth
- Zyber is planning to commence trials with five large enterprise companies in the next two months
- Zyber looking at potential acquisitions in the cyber security space to diversify its revenue stream
- On track to roll-out new version of Zyber's secure file sharing software in Q1 CY2016.
- Well placed to capitalise on forecast increase in the breach of confidential data with close to 200 million records compromised in 2015
- Zyber expected to relist on the ASX towards the end of January 2016

#### Dear shareholders

It is with great pleasure that I write to you as the CEO of Zyber Secure Mobile Solutions Inc ("Company" or "Zyber"), to provide an update on the progress of the Company in the New Year.

Over the holiday season, the Company has successfully closed a funding round of \$A3 million and is in the process of relisting the DUO stock as Zyber on the Australian Stock Exchange (ASX).

The proceeds of this fund raising will be used to facilitate growth, complete the build-out of Zyber's product line and to explore acquisition opportunities in the cyber security space to expand our revenue base.

The Company has identified a small handful of potential acquisition targets that fit our stringent criteria, and we will provide an update should we decide to progress any transaction that will bring immediate value to shareholders.

## Pipeline of opportunities

Regardless of whether we make an acquisition, the next few months will be an exciting period for the Company as there are a number of important milestones.

Over the next two months the Company will focus on targeted development efforts with five different customers. These customers come from a range of industries including telecommunications and retail.

These efforts will help tailor the Zyber product to real world customer environments, protect sensitive data and help to prevent data breaches.

Converting even one of these trial customers will be very significant for Zyber in terms of earnings and technology validation.

It is our intention to protect businesses both large and small from a leak of confidential client data and keep those companies from negative media exposure due to a data loss.

## Sector is ripe for significant growth in 2016

Looking at the number of significant breaches of confidential information in 2015, we strongly believe there is a growing demand and market opportunity to provide secure and ubiquitous file sharing solutions to companies around the world.

CIO Insight just reported that 193 million personal records were compromised last year and that cybercriminals are increasingly targeting the medical and healthcare fields, which store valuable patient data that, once compromised, can't be reissued like a credit card\*.

At Zyber we believe this unfortunate trend will only worsen in 2016 until more secure products are installed in enterprises storing personal information. We are committed to providing the best, most secure file sharing software to the marketplace.

I would like to thank you for your loyalty and support as we enter an exciting phase of growth and begin to roll out our products to a global marketplace.

Thank you

Clay Epstein, CEO

## For more information please contact:

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