

18th January 2016

Market Announcements Platform
Australian Securities Exchange

RECOMMENDATION TO SHAREHOLDERS
UNSOLICITED OFFER – PRELIMINARY RESPONSE

World Titanium Resources Limited (“World Titanium”) (ASX Code: WTR) note the unsolicited takeover offer announced by AMED Fund II (“AMED”) earlier today. Under the offer, AMED propose a cash offer of 5 cents per ordinary share in World Titanium commencing on 2 February 2016.

Given the offer is not currently open for acceptance, World Titanium Directors advise that there is no need for shareholders to act at this stage. Shareholders will be updated in due course.

It is not surprising that World Titanium is subject to this interest;

1. World Titanium has released today an updated resource estimate for its Ranobe mineral sands project in Madagascar, and
2. Later this week, World Titanium will release the new independent capital estimate for the Ranobe project to produce a zircon/rutile concentrate for sale whilst associated ilmenite is stockpiled waiting for improved market conditions.

By order of the Board
World Titanium Resources Limited



Graeme R Boden
Company Secretary

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