

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity CAPE LAMBERT RESOURCES LIMITED
ABN 71 095 047 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Antony Sage
Date of last notice	19 August 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1): Shares owned by Mr Antony William Paul Sage as trustee of the EGAS Superannuation Fund. Indirect (2): Shares owned by PG Partnership, of which Okewood Pty Ltd is a member, a company in which Mr Sage has a relevant interest. Indirect (3): Securities owned by Okewood Pty Ltd, a company in which Mr Sage has a relevant interest.
Date of change	15 January 2016

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Indirect (1): 69,591,681 Fully Paid Ordinary Shares Indirect (2): 250,000 Fully Paid Ordinary Shares Indirect (3): 2,925,000 Fully Paid Ordinary Shares 1,500,000 Unlisted options exercisable at \$0.088 each on or before 18 December 2016 (subject to vesting conditions)
Class	Fully Paid Ordinary Shares
Number acquired	69,591,681
Number disposed	69,591,681
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,183,058.58 (excluding Brokerage and GST)
No. of securities held after change	Indirect (1): Nil Fully Paid Ordinary Shares Indirect (2): 250,000 Fully Paid Ordinary Shares Indirect (3): 72,516,681 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 18 January 2016

+ See chapter 19 for defined terms.