

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ABILENE OIL AND GAS LIMITED
ABN	41 000 752 849

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Donald Mathieson
Date of last notice	14 July 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder – Holdrey Pty Ltd as trustee for the Don Mathieson Family Trust. Craig Donald Mathieson is a director and practical controller of Holdrey Pty Ltd.
Date of change	15 January 2016
No. of securities held prior to change	Direct 1,600,000 unlisted options expiring 31 October 2017 Indirect 83,667,507 Fully paid ordinary shares
Class	Fully paid ordinary shares.
Number acquired	11,952,501 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$239,050.02
No. of securities held after change	Direct 1,600,000 unlisted options expiring 31 October 2017 Indirect 95,620,008 Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation by Holdrey Pty Ltd in Abilene Oil and Gas Limited's Non-renounceable Rights Issue Offer announced to ASX on 9 December 2015.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	ABILENE OIL AND GAS LIMITED
ABN	41 000 752 849

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Salter
Date of last notice	4 September 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holder – MAP Capital Pty Ltd as trustee for Richmond Terrace Capital Absolute Return Fund. Paul Salter is a director of MAP Capital Pty Ltd and therefore an associate of MAP Capital Pty Ltd and it is noted that he does not control this entity.
Date of change	15 January 2016
No. of securities held prior to change	Direct 1,600,000 unlisted options expiring 31 October 2017 Indirect 49,551,956 Fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	7,078,851 Fully paid ordinary shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$141,577.02

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No. of securities held after change	<p>Direct 1,600,000 unlisted options expiring 31 October 2017</p> <p>Indirect 56,630,807 Fully paid ordinary shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Participation by MAP Capital Pty Ltd as trustee for Richmond Terrace Capital Absolute Return Fund in Abilene Oil and Gas Limited's Non-renounceable Rights Issue Offer announced to ASX on 9 December 2015.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	ABILENE OIL AND GAS LIMITED
ABN	41 000 752 849

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mordechai Benedikt
Date of last notice	9 April 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Jascot Rise Pty Ltd <Jascot Rise S/F A/C> Mr Benedikt is a beneficiary of the entity.
Date of change	15 January 2016
No. of securities held prior to change	Direct 458,330 Fully paid ordinary shares 1,600,000 unlisted options expiring 31 October 2017. Indirect 4,583,335 Fully paid ordinary shares
Class	Fully paid ordinary shares.
Number acquired	666,668 fully paid ordinary shares
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$13,333.36

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No. of securities held after change	Direct 470,235 Fully paid ordinary shares 1,600,000 unlisted options expiring 31 October 2017. Indirect 5,238,098 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation by Mr Mordechai Benedikt and Jascot Rise Pty Ltd in Abilene Oil and Gas Limited's Non-renounceable Rights Issue Offer announced to ASX on 9 December 2015.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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