

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme TRANSACTION SOLUTIONS INTERNATIONAL LIMITED

ACN/ARSN 057 335 672

1. Details of substantial holder(1)Name Copulos Group
ACN/ARSN (if applicable) Not ApplicableThere was a change in the interests of the
substantial holder on 15/01/2016
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18/01/2016The previous notice was given to the company
on 03/12/2015

The previous notice was dated 01/12/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	98,058,624	5.33% based on 1,838,888,208 shares	119,014,176	6.47% based on 1,838,888,208 shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7) in AUD	Class and number of securities affected	Person's votes affected
05/01/2016- 14/01/2016	Eyeon Investments Pty Ltd	On Market Trade	\$98,299.27	5,306,060	5,306,060
30/12/2015 – 18/01/2016	Spacetime Pty Ltd	On Market Trade	\$78,456.40	5,084,777	5,084,777
04/12/2015 – 04/01/2016	Citywest Pty Ltd	On Market Trade	\$62,460.31	4,000,000	4,000,000
11/12/2015	HSBC Custody Nominees Australia Limited as custodian for Citywest Corp Pty Ltd.	On Market Trade	\$33,257.12	2,764,515	2,764,515
11/01/2016 – 15/01/2016	Supermax Pty Ltd	On Market Trade	\$67,945.87	3,800,000	3,800,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Copulos Group	Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd	Indirect	ORD 37,070,766	37,070,766
Copulos Group	Spacetime Pty Ltd	Spacetime Pty Ltd	Indirect	ORD 22,731,836	22,731,836

Copulos Group	Citywest Pty Ltd	Citywest Pty Ltd	Indirect	ORD 46,647,059	46,647,059
Copulos Group	HSBC Custody Nominees Australia Limited as custodian for Citywest Corp Pty Ltd.	Citywest Corp Pty Ltd	Indirect	ORD 2,764,515	2,764,515
Copulos Group	Supermax Pty Ltd	Supermax Pty Ltd	Indirect	ORD 9,800,000	9,800,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Spacetime Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Supermax Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632

Signature

print name Stephen Copulos capacity Director

sign here



Date 19/01/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.