

**Form 603****Corporations Act 2001****Section 671B****Notice of initial substantial holder**To Company Name/Scheme NAMIBIAN COPPER NLACN/ARSN 118 913 232**1. Details of substantial holder (1)**Name COPULOS GROUPACN (if applicable) Not ApplicableThe holder became a substantial holder on 08/01/2016 – 19/01/2016**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Persons' votes(5)	Voting power (6)
ORD	105,724,726	105,724,726	12.24% (based on 863,817,817 shares)

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Copulos Group	Eyeon investments Pty Ltd	ORD 97,724,726
HSBC Custody Nominees Australia Limited as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	ORD 8,000,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Copulos Group	Eyeon Investments Pty Ltd	Eyeon Investments Pty Ltd	97,724,726 ORD
Copulos Group	HSBC Custody Nominees Australia Limited as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	8,000,000 ORD

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Eyeon Investments Pty Ltd	16/12/2015 – 19/01/2016	\$179,080.77	NIL	97,724,726 ORD
HSBC Custody Nominees Australia Limited as custodian for Eyeon No 2 Pty Ltd	19/01/2016	\$8,000.00	NIL	8,000,000 ORD

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Eyeon Investments Pty Ltd	) Member companies of the Copulos Group
ACN 096 482 781	
Eyeon No 2 Pty Ltd	
ACN 147 903 446	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Copulos Group	Suite 3/461 Wyndham Street, Shepparton VIC 3630

**Signature**

print name

Stephen Copulos

capacity

Director



DATE: 19/01/2016