

## Pilbara Gold Project Update

Advanced materials company, Talga Resources Ltd (“Talga” or “the Company”)(ASX: TLG), confirms that it has received the balance of the \$200,000 option payment pursuant to the Option Agreement with Beatons Creek Gold Pty Ltd (“Beatons”)(see ASX 12<sup>th</sup> August 2015).

To date Talga has taken receipt of \$250,000 including the original deposit from Beatons as part of the transaction to purchase Talga’s Pilbara gold projects for up to \$AUD1.0 million cash consideration.

Beatons can now exercise the Option and action the purchase of all the Pilbara projects for \$750,000, or any of the three individual projects for \$250,000 each until 11<sup>th</sup> August 2017. Talga will also be due a 2.25% gross royalty payable on the net smelter return of minerals extracted from any of the Projects prior to the exercise of the Option, and 1.5% in perpetuity thereafter.

Talga’s remaining Australian gold asset, “Bullfinch”, is located in the Yilgarn region of Western Australia and is the subject of non formal and ongoing discussions with multiple parties regarding its divestment.

For further information, visit [www.talgaresources.com](http://www.talgaresources.com) or contact:

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### About Talga

**Talga Resources Ltd** (“Talga”) (ASX: TLG) is an advanced materials company with a simple and cost effective process to liberate graphene and graphite directly from its 100% owned natural graphite ore deposits in Sweden. Talga’s unique deposits and proprietary processes provide a nominal cost path to high quality graphene production that overcome cost and volume barriers to graphene supply, thereby unlocking additive applications.

Ultra fine graphite as well as graphene platelets are being manufactured for industry partners at Talga’s German pilot test-work facility. End applications of materials may include the production of intermediates such as inks, polymers, master-batches and dispersions based on Talga graphene and ultrafine graphites.

